

How Low-Carbon Transition Risk Impacts Corporate Financial Performance? Evidence from Select Indian Energy Companies

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Abstract

India pledged at COP 26 to reach the net-zero goal by 2070. This target achievement requires technological advancement, additional investment, and shifting the dependency to renewable energy from conventional energy sources. However, these transition activities could impose several challenges on the performance of companies, particularly those in the energy sector. Thus, the present study aims to explore whether and how decarbonization imposes material risks on the financial performance of the Indian Energy Sector.

Keywords: Low-Carbon, Net Zero, Transition Risk, Climate Risk, Financial Performance.

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