## Government's Role in Shaping the Investors' Confidence on India's Green Transport Sector

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## Abstract

The government has proclaimed several measures for promotion of green transport in India. Several past studies have shown positive impact of government's measures on investors' confidence in green transport sector of India. Recent policy declaration by the government regarding green vehicle related infrastructure development in the country is narrow in scope in comparison to earlier polices. Researchers critically observed statistically insignificant impact of the latest measure on the perception of the majority of the investors of the sector. Hence, this declaration adds no extra value to the sectoral prospects as per majority of the investors' perception.

**Keywords:** Green Transport Sector, Electric Vehicles (EV), Indian stock market, stock return, Event Study Methodology, Cumulative Abnormal Return (CAR), Cumulative Average Abnormal Return (CAAR)

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